Checklist for Preventing Failed Payments

This is an extra resource to go along with the original article:

<u>Why Passive Churn Is the Silent Killer</u>

Follow this checklist to prevent payment failure from happening to you.
☐ Send out an email notification before payment fails (in the case of a
soon-to-expire credit card).
Automatically retry processing the payment over the next few days.
Send an email to the customer that the payment failed.
☐ Send an SMS message as a follow-up.
☐ Include a link in your message for the customer to quickly update payment
information without logging in.
Send an in-app notification about a failed payment.