Key Factors That Reduce Churn

This is an extra resource to go along with the original article:

<u>Cancellation Vs. Churn: What's the Difference?</u>

- 1. Track customer engagement. Be immediately responsive when engagement dips.
- 2. Make onboarding a priority. When customers aren't sure how to correctly use your service, they'll stop trying.
- 3. Share tips along the customer's journey to help them get the most out of your service.
- 4. Be sincerely invested in the success of your customers (and show it by establishing a customer success program).
- 5. Respond guickly to customer issues, concerns, guestions, or roadblocks.
- 6. Provide a steady stream of ongoing education to your customers via email. Don't just discuss your service, but also consider topics that your customer may be interested in learning more about.
- 7. Offer incentives as a way to demonstrate your continual value to your customer.
- 8. Know your strengths and weaknesses and be ready to capitalize on your strengths as part of your unique value proposition.
- 9. Personalize your email interactions by segmenting your email into different customer personas.
- 10. Learn the top reasons why your customers cancel and brainstorm ways to reduce or eliminate it from happening in the future.